**Market Notice**

**Date: 12 April 2012**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA227”)***

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The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 12 April 2012 under a **Asset Backed Hybrid Commercial Paper Programme** dated **12 June 2007**.

**INSTRUMENT TYPE: Commercial Paper**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R5, 701,000,000.00

**Tap Amount** R 440,000,000.00

**Total Amount Following Tap Issue** R 531,000,000.00

**Bond Code** IVA227

**Nominal Issued** R 440,000,000.00

**Issue Price** 98.682790%

**Coupon** Zero%

**Trade Type** Price

**Final Maturity Date** 5 July 2012

**Books Close** 29 June

**Interest Date(s)** 5 July

**Last Day to Register** 28 June

**Issue Date** 12 April 2012

**Date Convention** Modified Following

**Interest Commencement Date** 10 April 2012

**First Interest Date** 5 July 2012

**ISIN No.** ZAG000091943

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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